

Explanation of variances 2025/26 – Plaistow and ifold Parish Council

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	101,326	71,991					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	120,000	120,000	0	0.00%	NO	NO		
3 Total Other Receipts	11,971	12,343	-372	3.01%	NO	NO		
4 Staff Costs	54,713	52,006	2,707	5.21%	NO	NO		
5 Loan Interest/Capital Repayment	10,155	10,116	39	0.39%	NO	NO		
6 All Other Payments	65,438	40,886	24,552	60.05%	YES	NO	25-26/24-25 Payments: Clerks Expenses £578/£508; Clerks Training £40/£33; Evenets and annual Assembly £784/£389; Payroll Costs £50/£96; Insurance £2359/£2318; Audit Fees £840/£768; Data Protection£168/£128; Telephone £253/£383; Subscriptions£1732/£1423; Wifi Winterton £489/£457; Cllr Training £40/£100; Publicity£0/£72; Cllrs expenses £31/£0; Stationery £273/£359; Hall Hire £452/£424; Bank Charges £139/ £43; Software £294/£277; Website £366/£318; Postage £44/£37; Other £426/£292 (25/6 Title Plans £70, IT Repair £40, Trees £316) (24/5 Trees £232, Wodoen Posts £60); Kelsey Hall Grant £0/£1365	
7 Balances Carried Forward	102,991	101,326	1,665	1.64%	NO	NO		
8 Total Cash and Short Term Investments	108,034	109,285	-1,251	1.14%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	112,162	112,332	-170	0.15%	NO	NO		
10 Total Borrowings	5,000	15,000	-10,000	66.67%	YES	NO	The loan matures in April 2026 and therefore the capital balance has reduced inline with the scheduled capital repayments.	